

Standard Capital Securities (Private) Limited

Statement of Financial Position

As at June 30, 2019

	Note	Jun-19	Jun-18
		-----Rupees-----	
ASSETS			
Non-Current assets			
Property, Plant and Equipment	5	16,223,241	17,492,470
Advance for PMEX Office	6	2,500,000	2,500,000
Intangible Assets	7	450,000	450,000
Long Term Investments	8	5,209,594	7,914,576
Long Term loan to employees		4,760,213	4,427,113
Long Term Deposits & Receivable	9	5,360,000	7,860,000
		34,503,048	40,644,158
Current Assets			
Trade Debts	10	73,045,621	60,208,094
Loans and Advances	11	801,900	247,400
Trade Deposits, Prepayments & Other Receivables	12	178,929,073	193,935,662
Short Term Investments	13	63,642,757	543,729,624
Income Tax Refundable Due From Government		2,148,327	-
Cash and Bank Balances	14	18,044,901	37,165,896
		336,612,579	835,286,676
TOTAL ASSETS		371,115,627	875,930,834
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Capital			
20,000,000 (2018: 20,000,000) ordinary shares of Rs. 10/- each		200,000,000	200,000,000
Issued, Subscribed and Paid-up Capital	15	112,800,000	112,800,000
Reserves and Unappropriated Profit		7,289,512	104,728,267
		120,089,512	217,528,267
Loan from director & sponsor - Equity Contribution	16	64,201,509	75,000,000
		184,291,021	292,528,267
CURRENT LIABILITIES			
Trade and Other Payables	17	151,508,433	459,491,759
Accrued Markup	18	517,781	1,212,197
Short Term Borrowings -secured	19	34,798,392	120,856,381
Provision for Taxation - net of payments		-	1,842,230
		186,824,606	583,402,567
Contingencies and commitments	20	-	-
		371,115,627	875,930,834

The annexed notes 1 to 36 form an integral part of these financial statements


Chief Executive


Director

Standard Capital Securities (Private) Limited
Statement of Profit or Loss
And Other Comprehensive Income
For the Year ended June 30, 2019

	Note	Jun-19	Jun-18
		-----Rupees-----	
Operating Revenues	21	61,726,324	87,092,400
Capital (Loss) / Gain on Sale of Listed shares - net		(98,529,429)	(133,653,902)
		(36,803,105)	(46,561,502)
Administrative Expenses	22	36,343,471	38,546,995
Other Operating Expenses	23	5,888,193	1,220,325
Finance cost	24	3,029,241	3,988,043
		45,260,905	43,755,363
		(82,064,010)	(90,316,865)
Other Income	25	456,801	33,875,412
Loss before taxation		(81,607,209)	(56,441,453)
Provision for taxation	26	(5,011,613)	(24,610,885)
Profit / (Loss) after taxation		(86,618,822)	(81,052,338)
Other Comprehensive Income:			
Realized gain on disposal of available for sale investments		-	-
Fair value gain / (loss) on initial recognition of available for sale investments		(10,819,933)	(9,505,512)
		(10,819,933)	(9,505,512)
Total Comprehensive loss		(97,438,755)	(90,557,850)
Earning Per Share - Basic and diluted		(8.64)	(8.03)

The annexed notes 1 to 36 form an integral part of these financial statements


Chief Executive


Director