

Standard Capital Securities (Private) Limited
Statement of Financial Position
As at Dec 31, 2024

	Note	Dec-2024	June 2024
		-----Rupees-----	
ASSETS			
Non-Current assets			
Property and Equipment	4	72,792,141	73,799,800
Advance for PMEX Office Premises	5	2,500,000	2,500,000
Intangible Assets	6	2,750,000	2,750,000
Long Term Investments	7	11,120,480	5,133,454
Long Term loans to employees	8	2,441,550	935,750
Long Term Deposits	9	14,980,000	14,980,000
		106,584,171	100,099,004
Current Assets			
Trade Receivables	10	236,160,824	149,377,143
Loans and Advances	11	13,597,624	9,986,055
Trade Deposits, Prepayments & Other Receivable	12	1,141,026,167	619,851,500
Sales tax on services		-	429,776
Short Term Investments	13	1,296,613,654	939,288,169
Cash and Bank Balances	14	119,352,472	96,401,594
		2,806,750,741	1,815,334,237
TOTAL ASSETS		2,913,334,912	1,915,433,241
EQUITY AND LIABILITIES			
Share Capital and Reserves			
Authorized Capital			
20,000,000 (June 2024: 20,000,000) ordinary shares of Rs. 10 each		200,000,000	200,000,000
Issued, Subscribed and Paid-up Capital			
Unappropriated Profit	15	197,800,000	197,800,000
Fair value gain on investment at fair value through comprehensive income		630,062,304	299,701,059
		44,481,945	20,533,827
		872,344,249	518,034,886
Loan from sponsoring director - Equity Contribution	16	55,000,000	70,000,000
		927,344,249	588,034,886
NON - CURRENT LIABILITIES			
Lease liability against right of use assets	17	768,593	2,977,697
Deferred liabilities	18	39,984,266	8,454,565
		40,752,859	11,432,262
CURRENT LIABILITIES			
Trade and Other Payables	19	1,740,187,859	1,167,385,894
Accrued Markup	20	2,669,525	-
Current portion of lease liability against right of use assets	17	4,111,920	3,519,878
Short Term Borrowings -secured	21	146,791,577	117,217,688
Provision for Taxation - net of payments		51,476,923	27,842,633
		1,945,237,804	1,315,966,093
Contingencies and commitments	22	-	-
		2,913,334,912	1,915,433,241

The annexed notes 1 to 40 form an integral part of these financial statements


Director




Director

Standard Capital Securities (Private) Limited
Statement of Profit or Loss
And Other Comprehensive Income
For The Period Ended Dec 31, 2024

	Note	Dec-2024	Restated June 2024
		-----Rupees-----	
Operating Revenues - net	23	189,073,528	202,932,325
Unrealized Gain / (Loss) on re-measurement of short term investment at fair value through profit or loss	13.1	92,887,362	7,800,902
Capital Gain / (Loss) on sale of short term investments		233,947,242	169,445,540
		515,908,132	380,178,767
Administrative and Operating Expenses	24	64,675,375	99,683,683
Other Expenses	25	8,795,101	7,352,815
Finance cost	26	11,542,421	9,314,576
		85,012,897	116,351,074
		430,895,235	263,827,693
Other Income	27	64,737	15,926,029
Profit / (Loss) before levies and taxation		430,959,972	279,753,722
Levies	28	(20,152,329)	(10,869,873)
Profit / (Loss) before taxation		410,807,643	268,883,850
Provision for taxation	29	(80,446,398)	(37,397,982)
Profit / (Loss) after taxation		330,361,245	231,485,868
Other Comprehensive Income:			
Items never re-classifiable to statement of profit or loss			
Gain / (Loss) on remeasurement of investments at fair value through other comprehensive income		23,948,118	8,671,976
		23,948,118	8,671,976
Total Comprehensive (Loss)		354,309,363	240,157,844
Earning / Loss Per Share - Basic and diluted		17.91	12.14

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Director

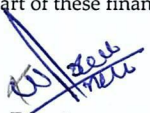



Director

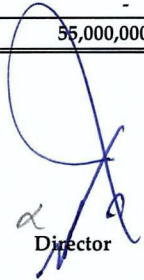
Standard Capital Securities (Private) Limited
Statement of Changes in Equity
For The Period Ended Dec 31, 2024

	Issued, Subscribed and Paid up Capital	Unappropriated Profit	Fair value gain on investment at fair value through comprehensive income	Total	Loan from director & sponsor - Equity Contribution	Total
	-----Rupees-----					
Balance as at July 01, 2023	197,800,000	68,215,191	11,861,851	80,077,042	70,000,000	347,877,042
Total Comprehensive Income for the year	-	231,485,868	8,671,976	240,157,844	-	240,157,844
	-	231,485,868	8,671,976	240,157,844	-	240,157,844
Balance as at June 30, 2024	197,800,000	299,701,059	20,533,827	320,234,886	70,000,000	588,034,886
Loan payment during the year	-	-	-	-	(15,000,000)	(15,000,000)
Total Comprehensive Income for the year	-	330,361,245	23,948,118	354,309,363	-	354,309,363
	-	330,361,245	23,948,118	354,309,363	-	354,309,363
Balance as at December 31, 2024	197,800,000	630,062,304	44,481,945	674,544,249	55,000,000	927,344,249

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Director




Director

Standard Capital Securities (Private) Limited
Statement of Cash Flows
For The Period Ended Dec 31, 2024

	Note	Dec-2024	June 2024
		-----Rupees-----	
Cash flows From Operating activities			
Cash flow from operations	30	317,119,571	757,339,365
Finance cost paid		(8,872,896)	(9,314,620)
Income tax paid		(46,848,447)	(22,409,646)
Net (Increase) in long term loan to employees		(1,659,000)	9,325,842
(Increase) in Long term deposits		-	6,164,200
Net Cash (used in) /generated from operating activities		259,739,228	741,105,141
Cash flows From Investing Activities			
Additions to Property and Equipment		(3,268,146)	(23,855,448)
Sale proceed from disposal of property and equipment		-	25,529,320
Net (increase) in Short term investments		(246,477,031)	(748,791,526)
Net Cash (used in)/generated from investing activities		(249,745,177)	(747,117,654)
Cash flows From Financing Activities			
Repayment of loan from sponsoring director - equity contribution	16	(15,000,000)	-
Payment of liabilities against assets subject to finance lease	17	(1,617,062)	(6,030,573)
Net Cash generated from Financing Activities		(16,617,062)	(6,030,573)
Net (decrease) / increase in cash and cash equivalents		(6,623,011)	(12,043,086)
Cash and cash equivalent at beginning		(20,816,094)	(8,773,008)
Cash and cash equivalent at end	31	(27,439,105)	(20,816,094)

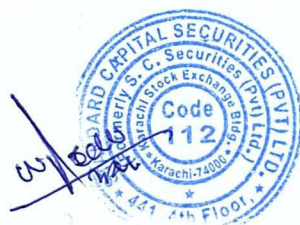
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Director




Director

	Dec-2024	June 2024
	-----Rupees-----	
23 OPERATING REVENUES - Net		
Gross Brokerage Revenue - Securites Trading	136,728,206	157,814,060
Return on cash exposure RMS / MTS / BMC margin	43,061,703	89,279,516
Commission from PMEX	3,031,850	3,350,526
Return on Margin Financing / MTF	2,854,108	2,740,847
	185,675,867	253,184,949
Less: Tradee's shares in brokerage	(22,965,640)	(82,816,534)
	162,710,227	170,368,415
Dividend income	26,363,301	32,563,910
	189,073,528	202,932,325
24 ADMINISTRATIVE AND OPERATING EXPENSES		
Salaries and benefits	28,313,127	49,874,487
Fees and subscription	15,654,284	14,720,699
Communication	1,767,642	3,812,207
Utilities	2,501,446	3,513,396
Office and Computers repairs and maintenance	1,057,610	2,106,513
Vehicle running expenses	73,765	298,630
Printing and stationery	248,790	962,841
Office equipment and software maintenance	7,141,135	12,633,535
Rent, rates and taxes	670,040	1,047,059
Insurance	132,012	219,672
Legal and professional charges	190,000	1,086,249
Traveling and conveyance	-	676,747
Entertainment	468,665	766,636
Depreciation	2,436,671	3,431,472
Depreciation on right of use assets	1,839,133	3,002,998
Postage & Courier	89,657	125,745
Auditors' Remuneration-Audit Fee and sales tax thereon	204,998	486,000
Miscellaneous Expenses - Petty Cash	1,690,399	918,797
Sales Tax Expense - Credit / Reduced Rate Disallowed	58,013	-
Penalty - PSX & SESSI	137,988	-
	64,675,375	99,683,683
25 OTHER EXPENSES		
Expected credit losses	-	1,420,469
Workers Welfare Fund	8,795,101	5,709,298
Bad Debt Written off	-	223,048
	8,795,101	7,352,815
26 FINANCE COST		
Mark-up on short term running finance from bank	3,776,035	7,240,723
Markup on MTS	7,125,368	-
Mark up on lease liabilities against right of use assets	616,696	1,699,362
Bank charges and commission	24,322	374,491
	11,542,421	9,314,576



	Dec-2024	June 2024
	-----Rupees-----	
		Restated
27 OTHER INCOME		
Gain on disposal of property & equipment	-	15,870,824
Income from subscription of new companies (IPO)	8,727	24,506
Other Income - Youtube	55,310	30,699
Other Income - BAFL Raast Compensation	691	-
Markup Income - PLS	9	-
	<u>64,737</u>	<u>15,926,029</u>
28 LEVIES		
Final tax and minimum tax	<u>20,152,329</u>	<u>10,869,873</u>
28.1	This represent final tax and minimum tax under Income Tax Ordinance, 2001, representing levies in terms of requirements of IFRIC 21/IAS 37.	
29 TAXATION		
Current - for the year	50,330,409	37,397,982
Deferred- Charge	30,115,989	-
	<u>80,446,398</u>	<u>37,397,982</u>
29.1 Relationship between levies and taxation and profit before income tax :		
Levies	20,152,329	10,869,873
Taxation	80,446,398	37,397,982
Total	<u>100,598,727</u>	<u>48,267,855</u>
Profit / (loss) before Levies and income tax	430,959,972	279,753,722
Income tax rate	29%	29%
Income tax on profit before income tax	124,978,392	81,128,580
Tax effect of:		
income assessed under final tax regime	(71,535,562)	(53,698,154)
Super tax	15,250,966	9,566,344
others	31,904,932	11,271,084
Levies and income tax	<u>100,598,727</u>	<u>48,267,854</u>

